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Microfinance Focus, November 15, 2011: The Sustainable Enterprise Fund, an impact venture fund managed by Ennovent, has made its first investment of in Barefoot Power which will be used to provide renewable energy and lighting to off-grid communities in India.

Barefoot Power manufactures and distributes lighting products, solar phone charging and business development services specifically for low income populations that do not have reliable access to electricity.

The co-investors include Insitor, Oikocredit and The Grace Foundation. Unitus Capital advised Barefoot Power in this transaction.

"Barefoot Power's innovative business model, excellent track record and leadership position in this sector are some of the key factors that have influenced our investment decision. We believe that this model can be adapted to the Indian context where there are more than a few hundred thousand villages devoid of energy services." said Peter Scheuch, Managing Director of Ennovent.

Ennovent is a venture catalyst accelerating innovations for sustainability at the base of the economic pyramid. Ennovent's focus sectors for sustainable impact include: energy, water, food, health and education.



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